

**NEWBURYPORT SCHOOL COMMITTEE
FINANCE SUB-COMMITTEE MEETING
Zoom Meeting
Thursday, September 15, 2022**

Meeting Convened at 8:15 AM

Members Present: Sarah Hall (arrived at 8:45 AM) Brian Callahan, Steve Cole (by phone)

Members Absent: None

Guests Present: Sean Gallagher, Phil Littlehale

CALL TO ORDER:

Meeting called to order at 8:18 AM.

MINUTES

Minutes of the June 17, 2022, meeting were approved.

FY23 MEETING SCHEDULE

Calendar with the proposed dates of the committee meetings for the rest of year was reviewed. Meetings are scheduled for the Thursday preceding the 2nd school committee meeting of each month. When that dates falls on a holiday on during a school break, meeting dates have been adjusted.

FY22 UPDATE

A FY22 Recap Schedule was provided that showed the revenue and expenses by source. Schedule contains opening balance, FY22 revenue and expenses and current balance by source. Two sources currently show a negative balance. These will be corrected. All sources will be at zero or positive position as of 6/30/22.

TRANSFERS

Memo requesting permission to move FY22 available balance in non-personnel lines to personnel lines was discussed. Transfer was approved.

FEES

Tabled. Will be discussed at the October sub-committee meeting.

OTHER BUSINESS

Discussion on identifying funds for the HVAC control Systems upgrade.

ADJOURNMENT

Meeting was adjourned at 9:18 AM.